## Far from standard



## SCHEDULE TO TERMS OF BUSINESS AGREEMENT DATED «Recipient\_SignatureDateTime» BETWEEN

Global Risk Partners Intermediary Limited ('GRPIL') and «Recipient\_LegalEntity\_Name» (the 'Broker')

This Schedule confirms that, from the date of countersignature, the Broker is permitted to place risks with Global Risk Partners Intermediary Limited trading as Plum Underwriting ('Plum').

The following terms set out the specific terms between Plum and «Recipient\_LegalEntity\_Name», in addition to the terms set out in the Terms of Business Agreement.

## Cascade of Risk Transfer to the Broker

Plum has authority to confirm that the Broker can hold insurance monies as agent of the Insurers for the specific Insurers and subject to the limited terms/conditions as detailed in the following table:

Insurer/Lead Insurer	Cascade of RT to Broker				Source of	Specified terms and
	Premium	Return Premium	Claims	Other monies*	authority	conditions:
HSB Engineering Insurance Limited / AmTrust International Underwriters DAC (ARAG plc) / Inter Partner Assistance (Arc Legal Assistance Ltd)	Yes	Yes	Yes	Yes	Binding Authority	Money must be held by the Broker within its client premium account in accordance with the IDR.

v2.0 (26.03.21)

Global Risk Partners Intermediary Limited, a private company limited by shares, Marine House, Clanwilliam Place, Dublin 2, D02 FY24 (Registration Number: 635016), trading as Plum Underwriting is regulated by the Central Bank of Ireland (Register number C186553)

\* Other monies include, for example, third party professional fees collected and paid on behalf of insurers.

By this Schedule the Terms of Business Agreement (in respect of the Broker and Plum **only**) shall be amended to the following:

Clause 2.10 The Broker is not permitted to participate in the wholesaling

(acceptance of business via any other intermediary) of any Insurance

Business covered by this Agreement.

Clause 5.2.1 Is deleted in its entirety.

Clause 6.3 With reference to the time period, the Broker is granted a credit

period of 30 days from the end of the month in which the inception, renewal or amendment date of any Insurance Business transaction

falls.

Clause 8.2 The Broker agrees that all Insureds placed with Plum shall be treated

as Consumer Insureds, irrespective of whether they assume their

status to be different.

For the avoidance of doubt this Schedule forms part of the Terms of Business Agreement agreed between Global Risk Partners Intermediary Limited and the Broker, and this Schedule shall have effect as if set out in full in the body of the Terms of Business Agreement. By signing this Schedule the Broker also acknowledges and agrees to be bound by the provisions within the Terms of Business Agreement.

All other Terms within the Terms of Business Agreement between the parties remain unchanged, valid and full enforceable.

**SIGNED** 

Date: «Recipient\_SignatureDateTime»

On Behalf of Global Risk Partners Intermediary Limited t/a Plum Underwriting

**SIGNED** 

«Recipient\_SignatureFullName»

Date: «Recipient\_SignatureDateTime»

On Behalf of «Recipient\_LegalEntity\_Name»

