

RETREAT

UK Holiday Home
Insurance Policy

2021

The Retreat product is designed for everyday UK holiday home risks as well as providing a solution for brokers finding it difficult to place, or renew their client's UK holiday home insurance.

Based on our successful Flex policy wording with a range of cover enhancements aimed at the holiday home market.

Target Market

This product is designed to provide flexible underwriting for all holiday home risks from a clean risk, to a risk requiring specialist underwriting due to its "non-standard" nature.

- Clean or Non Standard Risks
- Stand alone holiday homes
- Own use/Friends & Family
- Short term commercial holiday letting/Air BnB
- Non Standard Construction
- Adverse claims/Subsidence
- Portfolios

In addition to the above underwriting approach, many risks can be quoted and placed online without referral speeding up service for you and your client.

Cover Summary

Section 1 – Buildings with optional accidental damage

Section 2 – Contents with optional accidental damage

Section 3 – Accidents to Domestic Employees – £10,000,000

Section 4 – Legal Liability to the Public – £5,000,000

Section 5 – Legal Expenses (automatically included)

Minimum Building Sum Insured £75,000 (no upper limit)

Minimum Contents Sum Insured £10,000 (no upper limit)

The following perils are covered:

- Fire, lightning, explosion or earthquake
- Aircraft and other flying devices or items dropped from them
- Storm, flood or weight of snow
- Escape of water or frost damage to fixed water tanks, apparatus or pipes
- Escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation
- Theft or attempted theft
- Collision by any vehicle or animal
- Any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously
- Subsidence or heave of the site on which the buildings stand or landslip
- Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts
- Falling trees, telegraph poles or lamp-posts

For Additional Cover please see overleaf.

Application

Online at www.plum-underwriting.com/apply-for-an-agency

Insurer(s)

The insurers providing cover for our United Kingdom product is detailed within the 'Insurers' section on the policy schedule.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at www.plum-underwriting.com/about-us/uk-insurers

Payment options

Broker statement.

Direct debit payment facility available.

Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

Territories

For properties situated in England, Wales, Scotland, Northern Ireland, The Isle of Man and The Channel Islands.

Distribution

This product is distributed via FCA authorised brokers.

Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.

Additional Cover

Buildings

Accidental Damage to Fixtures & Fittings
Accidental Damage to Services
Loss of Holiday Rental Income & Alternative Accommodation
Professional Fees & Expenses
Loss of Metered Water
Sale of your Premises
Trace & Access
Loss of Oil
Alternative Accommodation due to Squatters
Ground Rent
Damage to gardens by Emergency Services
Replacement Locks
Unauthorised Use of Electricity, Gas or Water
Emergency Entries
Garden, Plants & Shrubs
Theft/Attempted Theft by Guests and/or Tenants
Removal of Nests
Illegal Depositing of Waste
Security Expenses

Limit

Included
Included
Up to 25% of the buildings sum insured and up to 24 months
Included
Up to £2,500
Included
Up to £7,500 in any one period of insurance
Up to £2,500
Up to £5,000
Up to 10% of the buildings sum insured and up to 24 months
Up to £2,500
Up to £5,000
Up to £5,000
Up to £5,000
Up to £2,500 and up to £500 any one plant/tree/shrub
Up to £10,000
Up to £1,000
Up to £1,000
Up to £5,000

Holiday Home Contents

Accidental Damage to Electronic Equipment
Temporary Removal of Holiday Home Contents
Alternative Accommodation
Fatal Injury Cover (family only)
Replacement Locks
Loss or Metered Water
Loss of Oil
Domestic Freezer Cover
Guests/Visitors/Domestic Employees Personal Effects
Theft /Attempted Theft by Guests and/or Tenants
Contents in Common Parts
Ground Rent
Household Removals

Limit

Included
Up to £10,000
Up to 25% of the holiday home contents sum insured and up to 24 months
Up to £10,000 each person or £5,000 for each person under 16
Up to £5,000
Up to £2,500
Up to £2,500
Up to £500
Up to £1,000
Up to £10,000
Up to £1,000
Up to 10% of the holiday home contents sum insured and up to 24 months
Included

Contacts

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To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at www.plum-underwriting.com

Plum Underwriting Ltd is authorised and regulated by the Financial Conduct Authority, 309166.
RET/0421/PS v2.0.

Far from standard

Plum
UNDERWRITING