LET

UK Landlords Home Insurance Policy

2021

The Let Home product is designed for everyday let risks as well as providing a solution for brokers finding it difficult to place, or renew their client's let home in the United Kingdom.

Based on our successful Flex policy wording with a range of cover enhancements aimed at the residential let home market.

Target Market

This product is designed to provide flexible underwriting for all let risks from a clean risk to a risk requiring specialist underwriting due to its "non-standard" nature.

- Clean risks
- Non-standard risks
- All tenancy agreement periods
- All tenant types considered
- Multiple Tenant Types
- HMO's
- Standalone Let properties
- Adverse Claims
- Subsidence
- Convictions
- Portfolios

In addition to the above underwriting approach, many risks can be quoted and placed online without referral speeding up service for you and your client.

Cover Summary

Section 1 – Buildings with optional accidental damage
Section 2 – Landlords Contents with optional accidental damage
Section 3 – Accidents to Domestic Employees – £10,000,000
Section 4 – Legal Liability to the Public – £5,000,000
Section 5 – Landlords Legal Expenses
(Landlords legal expenses is automatically included)

Minimum Building Sum Insured	£75,000 (no upper limit)
Minimum Contents Sum Insured	£10,000 (no upper limit)

The following perils are covered:

- Fire, lightning, explosion or earthquake
- Aircraft and other flying devices or items dropped from them
- Storm, flood or weight of snow
- Escape of water or frost damage to fixed water tanks, apparatus or pipes
- Escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation
- Theft or attempted theft
- Collision by any vehicle or animal
- Any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously
- Subsidence or heave of the site on which the buildings stand or landslip
- Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts
- Falling trees, telegraph poles or lamp-posts

For Additional Cover please see overleaf.

Application

Online at www.plum-underwriting.com/apply-for-an-agency

Insurer(s)

The insurers providing cover for our United Kingdom products are detailed within the 'Insurers' section on the policy schedule.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at www.plum-underwriting.com/about-us/uk-insurers

Payment options

Broker statement.
Direct debit payment facility available.

Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

Territories

For properties situated in England, Wales, Scotland, Northern Ireland, The Isle of Man and The Channel Islands.

Distribution

This product is distributed via FCA authorised brokers.

Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.

Additional Cover

Buildings	Limit
Accidental Damage to Fixtures & Fittings	Included
Accidental Damage to Services	Included
Loss of Rent & Alternative Accommodation	Up to 25% of the buildings sum insured and up to 24 months
Professional Fees & Expenses	Included
Loss of Metered Water	Up to £2,500
Sale of the Premises	Included
Trace & Access	Up to £7,500 in any one period of insurance
Alternative Accommodation due to Squatters	Up to £5,000
Ground Rent	Up to 10% of the buildings sum insured and up to 24 months
Damage to gardens by Emergency Services	Up to £2,500
Replacement Locks	Up to £5,000
Unauthorised Use of Electricity, Gas or Water	Up to £5,000
Theft/Attempted Theft by Tenants	Up to £10,000
Loss of Oil	Up to £2,500
Emergency Entries	Up to £5,000
Garden, Plants & Shrubs	Up to £2,500 and up to £500 any one plant/tree/shrub
Landlords Contents	Up to £5,000
Common Parts	Up to £1,000
Security Expenses	Up to £5,000
Removal of Nests	Up to £1,000
Illegal Depositing of Waste	Up to £1,000

Landlords Contents	Limit
Accidental Damage to Electronic Equipment	Included
Alternative Accommodation	Up to 25% of the landlords contents sum insured and up to 24 months
Loss of Oil	Up to £2,500
Common Parts	Up to £1,000
Theft or Attempted Theft by Tenants	Up to £10,000
Loss or Metered Water	Up to £2,500
Replacement Locks	Up to £5,000
Ground Rent	Up to 10% of the landlords contents sum insured and up to 24 months

Contacts

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To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at www.plum-underwriting.com