



# HOMEWORKS

Homeworks is a specially designed product for homeowners who are renovating, refurbishing or extending their homes; where the works involved are too extensive for standard home insurance providers.

Residential Building Works  
Insurance Policy

2021

By choosing HomeWorks, you will be able to provide your clients with one seamless policy for the existing structure, the contract works, the home contents and the homeowner's liability exposures for the period of the works. The policy can be written in the joint names of the homeowner and contractor and is designed to fit the requirements of standard JCT contracts.

## Target Market

This product is designed to provide Contract All Risk cover for building works starting at £25,000 (must be at least 10% of BSI) for homeowners looking for peace of mind cover during renovation of their property.

## Cover Summary

### Existing Structure

- Cover for the buildings of the home including outbuildings, garages, & walls
- Indemnity cover - the existing structure will be restored to the condition it was in prior to the loss (providing it has been insured for the correct value)
- All risks cover for properties in good condition
- Can assist with contract requirements in joint names contracts (for example JCT)
- Alternative accommodation costs whilst the property is being repaired following an insured claim rendering it uninhabitable

### Contract Works & Materials

- All risks cover for contract works including materials and fixtures and fittings used in the works

### Home Contents

- The homeowners contents can be insured against all the standard home insurance perils

### Liability to third parties

Automatic cover of up to £2,000,000 in respect of the policyholder's legal liability to others to compensate them for injury or damage to their property arising out of their capacity as property owners during the period of insurance. Note: there is no cover for contractor/employee/public liability.

### Legal Helpline

24 hour legal helpline offering advice on any private legal problem and access to a free online legal document service

### Non-negligence cover available

On request, we can include this additional cover which is more commonly required for properties with adjoining neighbours where Party Wall Agreements are in place for the works.

For Special Extensions please see overleaf.

## Application

Online at  
[www.plum-underwriting.com/brokercentre](http://www.plum-underwriting.com/brokercentre)

## Insurer(s)

The insurers providing cover for our United Kingdom products are detailed within the 'Insurers' section on the policy schedule.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at [www.plum-underwriting.com/about/uk-insurers/](http://www.plum-underwriting.com/about/uk-insurers/)

## Payment options

Broker statement.

## Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

## Territories

For properties situated in England, Wales, Scotland, Northern Ireland, The Isle of Man and The Channel Islands.

## Distribution

This product is distributed via FCA authorised brokers.

## Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.



[www.plum-underwriting.com](http://www.plum-underwriting.com)

Far from standard

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## Special Extensions

### Your Property

Architects, Surveyors, Engineers Fees & Costs  
Debris Clearance Fees & Costs  
Government or Local Authority Fees & Costs  
Automatic Increase for Existing Structure  
Automatic Increase for the Contract Works  
Alternative Accommodation/Loss of Rent  
Expediting Expenses

Plans & Specifications  
Pollution clean-up  
Rectification period  
Avoidance of Impending Accidental Damage  
Breakdown  
Offsite storage  
Trace & Access  
VAT Extension

Replacement Locks  
Illegal Depositing of Waste

Property Owners Liability  
Legal Helpline

Risk Assessment Surveys

### Limit

An additional 15% of the total sum insured  
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Up to 110%  
Up to 125%  
Up to £250,000 or 25% of the building sum insured (whichever is less)  
Up to 25% of the final agreed claim up to the sum insured for contract works  
Up to £50,000 or 10% of the contract works (whichever is less)  
Up to £100,000  
Up to 12 months after the policy expires  
Up to the total sums insured stated on the schedule of machinery/equipment forming part of the contract works  
Up to £250,000  
Up to 20% of the total sum insured  
We cover the shortfall of 20% in the contract works if found to accidentally not have included VAT  
Unlimited  
Up to £5,000  
Up to £2,000,000  
24 hour legal helpline advisory service for telephone advice on any private legal problem of concern to **you** or any member of **your** household and access to a Legal Documentation service  
Conducted by HSB Engineering when total sum insured exceeds £1,000,000

### Contents cover within the home for:

1. fire, lightning, explosion or earthquake
2. aircraft and other flying devices or items dropped from them
3. storm, flood or weight of snow
4. escape of water from fixed water tanks, apparatus or pipes
5. escape of oil from a domestic fixed oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation
6. theft or attempted theft
7. collision by any vehicle or animal
8. any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously
9. subsidence or heave of the site on which the risk address stands or landslip
10. falling trees, telegraph poles or lamp-posts

### Limit

- |   |              |
|---|--------------|
| - Property out in the open                                    | Up to £1,000 |
| - Deeds, Bonds and other personal documents                   | Up to £1,500 |
| - Stamps, Medals, Coins or Items forming part of a collection | Up to £2,500 |
| - Paintings, Gold, Silver, Jewellery & Furs                   | Up to £2,500 |
| - Pedal Cycles inc Electrically Assisted Pedal Cycles         | Up to £500   |
| - Contents in Garages and Outbuildings                        | Unlimited    |

## Contacts

### Underwriting

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To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at [www.plum-underwriting.com](http://www.plum-underwriting.com)

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HWK/0421/PS v1.0.

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