

What's Changed

Let - Landlords Home Insurance Policy 05/2020

For Republic of Ireland landlords home insurance policy wording reference: LETI/0520/PW

The following document demonstrates any significant differences to the conditions of the policy and the cover between the May 2019 policy wording, with a wording reference of LETI/0519/PW, and the May 2020 policy wording, with a wording reference of LETI/0520/PW.

IMPORTANT: The changes may or may not affect you, but please ensure that you read, understand and consider against your own personal circumstances and if you are not clear about anything and how it will affect you speak to your broker or insurance intermediary immediately.

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- 1) 'Cooling-Off Period' section has been updated (page 2)
- 2) 'Policy Fees' section has been updated (page 3)
- 3) Full details regarding the Customer Complaint Procedure have been removed and added to the client Schedule/Statement of Fact (page 3)
- 4) Full details regarding who Authorises and Regulates which sections of cover have been removed and added to the client Schedule/Statement of Fact (page 3)
- 5) Full details regarding which Insurance Compensation Scheme applies to whom have been removed and added to the client Schedule/Statement of Fact (page 4).
- 6) The following new definitions have been added (pages 7-10):
 - Building Works
 - Electrically Assisted Pedal Cycles (EAPC)
- 7) The following definition has been amended (page 8 & 9):
 - Landlords Contents

8) The following 'General Condition' has been deleted (page 11):

3. Building Works

9) The following 'General Conditions' have been amended (page 11-13):

- 11. Inspection of the Premises whilst the Home is Tenanted
- 14. When the Home is Unoccupied
- 17. Chimney Maintenance

10) The following 'General Exclusion' has been updated as follows (page 14):

4. Any loss or destruction of or damage to any property, or any loss or expenses resulting or arising from, or any legal liability caused by or contributed to by or arising from:

~~a) computer viruses, erasure or corruption of electronic data.~~

b) the failure of any equipment to correctly recognise the date or change of date.

11) The following 'General Exclusions' have been added (page 15):

11. Any loss, damage or liability caused as a result of the premises being used for illegal activities unless the rent is paid monthly by direct debit from an Irish bank account in the tenants name with proof of identity obtained by you or your letting agent.

12. We will not pay any claim for loss, damage, liability, cost or expense caused deliberately or accidentally by:

i. the use of or inability to use any application, software, or programme;

ii. any computer virus;

iii. any computer related hoax relating to i and/or ii above.

13. We will not pay any claim for loss of or damage to any electronic data (for example files or images) wherever it is stored.

12) A whole new section regarding Building Works has been added (pages 16 & 17)

13) The following cover under 'Section 1 – Buildings – Standard Cover' has been amended as follows (page 20):

This insurance covers the buildings for physical loss or damage caused by:	We will not pay for:
4. escape of water from or frost damage to fixed water tanks, apparatus or pipes	a) for loss or damage caused by subsidence, heave or landslip other than as covered under number 9 in Section 1 – Buildings – Standard Cover. b) for loss or damage to domestic fixed fuel-oil tanks, swimming pools , hot tubs and ornamental fountains or ponds. c) for loss or damage while the home is unoccupied . d) for loss or damage due to the failure or lack of grouting or sealant.

14) The following cover under 'Section 1 – Buildings – Additional Cover' has been amended as follows (page 23):

This section of the insurance also covers:	We will not pay:
<p>G - Trace and Access The costs incurred to find the source of escape of: a) water, oil or gas (including LPG) from any domestic water or heating installation within the home including subsequent repairs to walls, floors and ceilings b) water from underground service pipes, cables, sewers and drains for which you are legally responsible outside the home but at the address shown on your schedule.</p>	<p>a) more than €5,000 in any period of insurance. b) any costs incurred whilst the home is unoccupied c) costs incurred if the escape of water, oil or gas (including LPG) commenced before cover starts.</p>

15) The following cover under 'Section 1 – Buildings – Accidental Damage' has been amended as follows (page 26):

This extension covers accidental damage to the buildings .	<p>We will not pay:</p> <p>a) for damage or any proportion of damage which we specifically exclude elsewhere under section 1. b) for the buildings moving, settling, collapsing or cracking. c) for damage while the home is being altered, repaired, maintained or extended. d) for the cost of maintenance and routine decoration. e) for damage caused by insects, vermin, infestation, corrosion, damp, wet or dry rot, mould or frost. f) for damage to swimming pools, hot tubs, tennis courts, drives, paths, patios and terraces, walls, gates and fences, septic tanks, lamp posts, ornamental fountains and ponds and fuel tanks. g) for any damage caused by or contributed to by or arising from any kind of pollution and/ or contamination. h) for damage caused by chewing, tearing, scratching, fouling, urinating or vomiting by your or your tenants pets.</p>
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16) The following cover under 'Section 2 – Landlords Contents – Standard Cover' has been amended as follows (page 27):

This insurance covers the landlords contents for physical loss or damage caused by:	We will not pay for:
4. escape of water from fixed water tanks, apparatus or pipes	<p>a) for loss or damage while the home is unoccupied. b) for loss or damage due to the failure or lack of grouting or sealant.</p>

17) The following cover under 'Section 2 – Landlords Contents – Accidental Damage' has been amended as follows (page 30):

<p>This extension covers accidental damage to the landlords contents within the premises.</p>	<p>We will not pay:</p> <ul style="list-style-type: none">a) for damage or any proportion of damage which we specifically exclude elsewhere under section 2.b) for damage or deterioration of any article caused by dyeing, repair, renovation or whilst being worked upon.c) for damage caused by chewing, tearing, scratching, fouling, urinating or vomiting by your or your tenants pets.d) for damage caused by insects, vermin, infestation, corrosion, damp, wet or dry rot, mould or frost.e) for any loss or damage caused by or contributed to by or arising from any kind of pollution and/or contamination.f) for any loss or damage to pictures, paintings or works of art
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18) The following under 'Section 3 – Accidents to Domestic Employees' has been amended as follows (page 32):

Limit of insurance

We will not pay more than **the limit shown on your schedule** ~~€3,000,000~~ for any one accident or series of accidents arising out of any one event, plus the costs and expenses which **we** have agreed in writing.

19) The following under 'Section 4 – Legal Liability to the Public' has been amended as follows (page 34):

Limit of insurance

~~We will not pay more than €3,000,000 in all.~~

We will not pay more than the limit shown on your schedule for any one accident or series of accidents arising out of any one event, plus the costs and expenses which we have agreed in writing.

End of 'Let 05/2020 - What's changed?' Document.

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