

# Buildings & Contents Insurance



Insurance Product Information Document

Company: Plum Underwriting Ltd

Product: Premier Policy

Plum Underwriting Ltd is authorised and regulated by the Financial Conduct Authority. Financial Services Register No 309166. Registered in England & Wales 04509589.

This Insurance Product Information Document provides a summary of the key information for this product. For full pre-contractual and contractual information, please refer to your policy documentation comprising the policy wording, schedule and any applicable endorsements.

## What is this type of insurance?

This insurance covers the buildings and/or contents for physical loss or damage during the period of insurance, provided that the loss or damage is not excluded. Optional covers are available, these will be shown on your policy schedule if you chose to include them.



### What is insured?

For full details of what is and isn't covered, please refer to your policy documentation.

- ✓ All physical loss or damage to your buildings up to the maximum amount on your schedule, and/or to your contents (anywhere in the world) up to the maximum amount on your schedule happening during the period of insurance, provided that the loss or damage is not excluded under the section, the General Conditions or under the General Exclusions
- ✓ Accidental loss of metered water, oil and gas – Unlimited
- ✓ Alternative accommodation – Unlimited
- ✓ Fatal injury – Up to £100,000 per person (£10,000 for anyone under 16 years of age)
- ✓ Replacement locks & keys – Unlimited
- ✓ Reward – Up to £15,000
- ✓ Unauthorised use of electricity, gas or water - Unlimited
- ✓ Denial of access – Up to 12 months
- ✓ Owners & occupiers liability – Up to £10,000,000
- ✓ Home emergency – Up to £1,000
- ✓ Legal expenses – Up to £100,000
- ✓ Cyber – Up to £100,000
- ✓ Travel – Included

### Optional Cover

- Fine Art – Allows you to add additional fine art cover if the £50,000 per item or in total limit under the contents section is insufficient.
- Valuables – Allows you to add additional valuables cover if the £10,000 per item or in total limit under the contents section is insufficient



### What is not insured?

- ✗ Any alternative accommodation or denial of access costs incurred before we provided our agreement to pay
- ✗ Any loss or damage caused by escape of oil from an oil tank unless you can provide evidence that the oil tank is less than 10 years old or that it is inspected annually by a qualified OFTEC engineer and certified as in good condition without the need for repair or replacement
- ✗ Any loss or damage caused by wilful acts by you or any of your employees
- ✗ Any loss or damage that commenced before cover starts
- ✗ Any loss or damage caused by gradual deterioration, rusting, corrosion, rot, fungus, warping, action of light, moth or vermin, rodents, insects, pests, mould, damp, infestation, climatic conditions, mechanical or electrical breakdown, fault or failure



### Are there any restrictions on cover?

- ! If the home is unoccupied for more than 60 consecutive days, we do not insure loss or damage caused by theft, attempted theft, vandalism, malicious or accidental damage or escape of oil from any fixed heating installation or any domestic appliance
- ! If the home is unoccupied for more than 60 consecutive days, we do not insure loss or damage caused by frost damage or frozen pipework and resultant water damage, or escape of water unless the water supply is turned off at the mains and all systems drained or the heating is in operation to ensure a constant minimum temperature of fifteen (15) degrees Celsius is maintained throughout the home during the months of October to April



### Where am I covered?

At the address shown in your policy documentation which is located in England, Wales, Scotland, Northern Ireland, the Isle of Man or the Channel Islands. Contents, valuables & fine art are additionally covered worldwide.



### What are my obligations?

In deciding to accept this policy and in setting the terms including the premium we have relied on the information you have given us through your broker or insurance intermediary. You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete. You must tell us within 14 days of you becoming aware of any changes in the information you have provided to us which happens before or during any period of insurance. When we are notified of a change we will tell you if this affects your policy. For example, we may cancel your policy in accordance with the Cancellation and Cooling-Off provisions, amend the terms of your policy or require you to pay more for your insurance. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid.

If you intend to undertake any building work (structural and non-structural) on any part of the premises and the estimated cost is more than £100,000 (inclusive of VAT), you must tell your broker or insurance intermediary about the work at least 30 days before the work starts and before you enter into any contract for the works. If you do not inform us of the intended building work where the estimated cost is more than £100,000 (inclusive of VAT), it may affect any claim you make or could result in your insurance being invalid.

Building work includes but is not limited to demolition, structural alteration, construction, renovation, refurbishment, structural repair or restoration. You do not need to tell your broker or insurance intermediary if the work is for redecoration only.

You have an ongoing duty to ensure that your sum insured represents the full value of the property insured. For your buildings, the full value is the cost of rebuilding by a professional third party contractor if your buildings were destroyed (this is not the same as the market value). It must be adequate to include rebuilding expenses. Your sum insured for general contents must be the cost to replace as new.

Your sum insured for valuables and fine art must reflect the current market value. If, at the time of any loss or damage the sum insured does not represent the full value of the property insured, we will follow the 'Information You Have Given Us' and 'Change in Circumstances' notice detailed under 'Your Policy' section in the policy wording.



### When and how do I pay?

Please contact your broker or insurance intermediary for details.



### When does the cover start and end?

The policy runs for 12 months and starts with effect from the date shown on your schedule.



### How do I cancel the contract?

You may cancel this policy at any time by notifying us via your broker or insurance intermediary. Any refund will be on a proportional basis less the policy fee and always subject to the period of insurance being claim free.

If, for any reason, you feel that this insurance is not right for you, you are entitled to cancel this policy within 14 days of either the date you receive your policy documentation or the start of the period of insurance, whichever is the later. Should you choose to cancel your policy within the 'Cooling-Off Period', we will cancel your insurance from the start of the period of insurance treating this policy as if it had never existed. We will refund any premium you have paid, provided that you have not made a claim. Any policy fees paid from the start of the period of insurance will be refunded to you and no policy fee will be charged for cancellation.

A fee may be applied by your broker or insurance intermediary. Please refer to your broker or insurance intermediary terms of business for full details.