

What's Changed HomeWorks Insurance Policy 2019

For Republic of Ireland Residential Building Works insurance policy wording reference:
HWKI/0519/PW

The following document demonstrates any significant differences to the conditions of the policy and the cover between the 2018 policy wording, with a wording reference of HWKI/0118/PW, and the 2019 policy wording, with a wording reference of HWKI/0519/PW.

IMPORTANT: The changes may or may not affect you, but please ensure that you read, understand and consider against your own personal circumstances and if you are not clear about anything and how it will affect you speak to your broker or insurance intermediary immediately.

Copies of all our documentation are available to download as PDF documents from the Plum Underwriting Ltd website as follows:

<http://www.plum-underwriting.com/document-centre/>

- 1) 'Cooling-Off Period' section has been updated (page 2)
- 2) Details of the 'Financial Services Ombudsman' have been replaced with 'Financial Services & Pensions Ombudsman' (page 3)
- 3) 'Your Insurers' section has been updated (page 4)
- 4) 'The Financial Conduct Authority (United Kingdom)' address has been updated (page 4)
- 5) 'Protecting your Information' section has been replaced with 'Use of Personal Data' (page 5)
- 6) The following 'General Conditions' have been updated (page 11 & 12):
 6. Sums Insured
 10. Risk Management Survey
- 7) The following cover has been added to 'Section 1 – Your Property – Special Extensions' (pages 26):

What is additionally covered	What is not covered by each Special Extension
18. Fire Brigade Charges Charges levied by a fire authority in accordance with the provisions of the Fire Services Act 1981 in controlling or extinguishing fire affecting (or threatening to affect) the buildings in circumstances which have given rise to a valid claim under this policy .	We will not pay: a) more than €2,000 in total per claim

8) The following exclusion has been added 'Section 1 – Your Property – Exclusions' (page 28):

What is not covered

15. **Accidental damage** caused by escape of oil from an oil tank unless **you** can provide evidence that the oil tank is less than 10 years old or that it is inspected annually by a qualified OFTEC engineer and certified as in good condition without the need for repair or replacement.

9) The following cover under 'Section 2 – Your Contents – Cover' has been amended as follows (page 29):

What is covered	What is not covered
5. escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation	We will not pay: a) for accidental damage caused by faulty workmanship. b) for accidental damage while the home is unoccupied . c) any amount over €50,000 for clean up costs following an escape of oil . d) for accidental damage caused by escape of oil from an oil tank unless you can provide evidence that the oil tank is less than 10 years old or that it is inspected annually by a qualified OFTEC engineer and certified as in good condition without the need for repair or replacement

10) The following exclusion has been added 'Section 3 – Your Liability as Property Owner – Exclusions' (page 32):

What is not covered

We will not pay for your liability arising:

14. from escape of oil from an oil tank unless **you** can provide evidence that the oil tank is less than 10 years old or that it is inspected annually by a qualified OFTEC engineer and certified as in good condition without the need for repair or replacement.

End of 'Homeworks 2019 - What's changed?' Document.