

What's Changed Let - Landlords Home Insurance Policy 2017

For UK landlords home insurance policy wording reference: LET/0117/PW

The Policy Wording, What's Changed document, Client Policy Summary, Broker Product Summary and all previous versions are available to download as PDF documents from the Plum Underwriting Ltd website as follows:

<http://www.plum-underwriting.com/document-centre/>

The following documents demonstrate any significant differences to the conditions of the policy and the cover between the 2016 Let policy wording, with a wording reference of LET/0116/PW, and the 2017 Let policy wording, with a wording reference of LET/0117/PW

They may or may not affect you, but please ensure that you read, understand and consider against your own personal circumstances and if you are not clear about anything and how it will affect you speak to your broker or insurance intermediary immediately.

Definitions – Word with Special Meanings

Defined Word	LET/0116/PW	LET/0117/PW
Unoccupied	When the home has become untenanted or not lived in and occupied overnight by you or a person you have authorised for more than 30 consecutive days.	When the home has become untenanted or not lived in and occupied overnight by you or a person you have authorised for more than 60 consecutive days.

Buildings

Cover Section	LET/0116/PW	LET/0117/PW
Loss of rent/Alternative accommodation	Up to 20% of the sum insured for buildings (but for no more than 12 months)	Up to 25% of the sum insured for buildings (but for no more than 24 months)
Increased domestic metered water charges following an escape of water	Up to £1,000 in any period of insurance	Up to £2,500 in any period of insurance
Ground rent which you have to pay whilst the home cannot be lived in	Up to 10% of the sum insured for buildings (but for no more than 12 months)	Up to 10% of the sum insured for buildings (but for no more than 24 months)
Damage by Emergency Services	Up to £1,000 any one claim	Up to £2,500 any one claim
Theft or attempted theft by Tenant(s)	Up to £5,000 any one claim	Up to £10,000 any one claim

Loss of Oil	Up to £1,000 in any period of insurance	Up to £2,500 in any period of insurance
Emergency entries	Up to £10,000 in any period of insurance	Up to £2,500 in any period of insurance
Gardens, plants and shrubs	Up to £1,000 any one claim and £250 for any one plant, tree or shrub	Up to £2,500 any one claim and £500 for any one plant, tree or shrub
Landlords Contents	Not Included	Up to £5,000 any one claim
Contents in common parts	Not Included	Up to £1,000 in any period of insurance
Security Expenses	Not Included	Up to £5,000 any one claim
Removal of Nests	Not Included	Up to £1,000 any one claim

Contents

Cover Section	FLX/0116/PW	FLX/0117/PW
Alternative Accommodation	Up to 20% of the landlords contents sum insured and no longer than 12 months	Up to 25% of the landlords contents sum insured and no longer than 24 months
Loss of domestic oil	Up to £1,000 in any period of insurance	Up to £2,500 in any period of insurance
Theft or attempted theft by tenants	Up to £5,000 any one claim	Up to £10,000 any one claim
Loss of metered water	Up to £1,000 in any period of insurance	Up to £2,500 in any period of insurance
Ground Rent	Up to 10% of the landlords contents sum insured and no longer than 12 months	Up to 10% of the landlords contents sum insured and no longer than 24 months

Liabilities

Cover Section	FLX/0116/PW	FLX/0117/PW
Your liability as owner or occupier of the home	£2,000,000	£5,000,000
Your Personal Liability	£2,000,000	£5,000,000

End of 'Let 2017 - What's changed?' Document.

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LET/0117/WC