

HomeWorks

Homeowner works cover



Product Summary

Homeworks is a specially designed product for homeowners who are renovating, refurbishing or extending their homes, where the works involved are too extensive for standard home insurance providers.

By choosing HomeWorks, you will be able to provide your clients with one seamless policy for the existing structure, the contract works and the homeowner's liability exposures for the period of the works. The policy can be written in the joint names of the homeowner and contractor and is designed to fit the requirements of standard JCT contracts.

Cover Summary

Existing Structure

- Cover for the buildings of the home including outbuildings, garages, walls etc.
- Indemnity cover - the existing structure will be restored to the condition it was in prior to the loss (providing it has been insured for the correct value)
- All risks cover (excluding subsidence) for properties in good condition
- Restricted perils for unoccupied properties in a dilapidated state
- Requirements of joint names contracts catered for (for example JCT)
- Alternative accommodation costs whilst the property is being repaired following an insured claim rendering it uninhabitable

Contract works (materials)

- All risks cover for up to £5,000 for loose contract material (subject to satisfactory site security). This covers the materials and fixtures and fittings used in the works carried out at the home against all risks of physical loss or damage
- All risks cover for materials and fixtures and fittings used in the works

Liability to third parties

Automatic cover of up to £1,000,000 in respect of the policyholder's legal liability to others to compensate them for injury or damage to their property arising out of their capacity as property owners during the period of insurance.

Note: there is no cover for contractor/employee/public liability.

Application

Online at
www.plum-underwriting.com/brokercentre

Underwriter(s)

Underwritten by HSB Engineering Insurance Limited, under a facility managed by Plum Underwriting Ltd

Payment options

Broker statement

Risk transfer

Yes, cascades risk transfer to broker

Territories

For clients domiciled in England, Wales, Scotland, The Isle of Man, The Channel Islands

Contacts

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