

LET

The Let Home product is designed for everyday let risks as well as providing a solution for brokers finding it difficult to place, or renew their client's let home in the United Kingdom.

UK Landlords Home Insurance Policy

2022

Based on our successful Flex policy wording with a range of cover enhancements aimed at the residential let home market.

Target Market

This product is designed to provide flexible underwriting for all let risks from a clean risk to a risk requiring specialist underwriting due to its "non-standard" nature.

- Clean risks
- Non-standard risks
- All tenancy agreement periods
- All tenant types considered
- Multiple Tenant Types
- HMO's
- Standalone Let properties
- Adverse Claims
- Subsidence
- Convictions
- Portfolios

In addition to the above underwriting approach, many risks can be quoted and placed online without referral speeding up service for you and your client.

Cover Summary

Section 1 – Buildings with optional accidental damage

Section 2 – Landlords Contents with optional accidental damage

Section 3 – Accidents to Domestic Employees – £10,000,000

Section 4 – Legal Liability to the Public – £5,000,000

Section 5 – Landlords Legal Expenses

(Landlords legal expenses is automatically included)

Minimum Building Sum Insured £75,000 (no upper limit)

Minimum Contents Sum Insured £10,000 (no upper limit)

The following perils are covered:

- Fire, lightning, explosion or earthquake
- Aircraft and other flying devices or items dropped from them
- Storm, flood or weight of snow
- Escape of water or frost damage to fixed water tanks, apparatus or pipes
- Escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation
- Theft or attempted theft
- Collision by any vehicle or animal
- Any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously. This would include any malicious damage by your tenant(s) unless specifically excluded.
- Subsidence or heave of the site on which the buildings stand or landslip
- Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts
- Falling trees, telegraph poles or lamp-posts

For Additional Cover please see overleaf.

Application

Online at www.plum-underwriting.com/apply-for-an-agency

Insurer(s)

The insurers providing cover for our United Kingdom products are detailed within the 'Insurers' section on the policy schedule.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at www.plum-underwriting.com/about-us/uk-insurers

Payment options

Broker statement.

Direct debit payment facility available.

Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

Territories

For properties situated in England, Wales, Scotland, Northern Ireland, The Isle of Man and The Channel Islands.

Distribution

This product is distributed via FCA authorised brokers.

Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.

Additional Cover

Buildings

| | |
|---|--|
| Accidental Damage to Fixtures & Fittings | Included |
| Accidental Damage to Services | Included |
| Loss of Rent & Alternative Accommodation | Up to 25% of the buildings sum insured and up to 24 months |
| Professional Fees & Expenses | Included |
| Loss of Metered Water | Up to £2,500 |
| Sale of the Premises | Included |
| Trace & Access | Up to £7,500 in any one period of insurance |
| Alternative Accommodation due to Squatters | Up to £5,000 |
| Ground Rent | Up to 10% of the buildings sum insured and up to 24 months |
| Damage to gardens by Emergency Services | Up to £2,500 |
| Replacement Locks | Up to £5,000 |
| Unauthorised Use of Electricity, Gas or Water | Up to £5,000 |
| Theft/Attempted Theft by Tenants | Up to £10,000 |
| Loss of Oil | Up to £2,500 |
| Emergency Entries | Up to £5,000 |
| Garden, Plants & Shrubs | Up to £2,500 and up to £500 any one plant/tree/shrub |
| Landlords Contents | Up to £5,000 |
| Common Parts | Up to £1,000 |
| Security Expenses | Up to £5,000 |
| Removal of Nests | Up to £1,000 |
| Illegal Depositing of Waste | Up to £1,000 |

Limit

Landlords Contents

| | |
|---|---|
| Accidental Damage to Electronic Equipment | Included |
| Alternative Accommodation | Up to 25% of the landlords contents sum insured and up to 24 months |
| Loss of Oil | Up to £2,500 |
| Common Parts | Up to £1,000 |
| Theft or Attempted Theft by Tenants | Up to £10,000 |
| Loss or Metered Water | Up to £2,500 |
| Replacement Locks | Up to £5,000 |
| Ground Rent | Up to 10% of the landlords contents sum insured and up to 24 months |

Limit

Contacts

Underwriting

T: 0345 481 0069

E: underwriting@plum-underwriting.com

Business Development

T: 0345 402 3006

E: bus.dev@plum-underwriting.com

General Enquiries

T: 0345 130 0802

E: info@plum-underwriting.com

To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at www.plum-underwriting.com

Plum Underwriting Ltd is authorised and regulated by the Financial Conduct Authority, 309166.
LET/0422/PS v1.0

Far from standard

Plum
UNDERWRITING