

UNOCCUPIED

Unoccupied Home
Insurance Policy

2019

'Unoccupied' is a dedicated 'Quote & Buy' policy for vacant residential homes. It can insure both the buildings and contents from a choice of three levels of cover (from basic to full perils) and is available on short term policy periods.

Target Market

This product is designed to provide flexible underwriting for all domestic unoccupied properties in the UK, whether they are undergoing renovation, up for sale or awaiting probate.

Risks that fall into our Quote & Buy criteria can be issued online without referral to our underwriting team and our website will quote three levels of cover. Risks falling outside of our Quote & Buy criteria will be individually underwritten and whilst we will look to offer all three levels of cover, there may be certain risks which we are unable to offer all cover options.

We will also provide flexible periods of cover; 90 days, 180 days, 270 days or an annual policy. Choosing a short period policy does not restrict the client, the policy can be extended beyond the original term if required.

Cover Summary

Section 1 – Buildings

Section 2 – Contents

Section 3 – Accidents to Domestic Employees – £10,000,000

Section 4 – Legal Liability to the Public – £5,000,000

Section 5 – Legal Expenses (automatically included)

Minimum Building Sum Insured	£75,000 (no upper limit)
Minimum Contents Sum Insured	£10,000 (no upper limit)

We offer the following cover options:

Buildings and Contents Standard Cover	Bronze	Silver	Gold
Fire, lightning, explosion or earthquake	✓	✓	✓
Aircraft and other flying devices or items dropped from them	✓	✓	✓
Subsidence or heave of the site on which the buildings stand or landslip	✓	✓	✓
Storm, flood or weight of snow	✗	✓	✓
Collision by any vehicle or animal	✗	✓	✓
Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts (buildings only)	✗	✓	✓
Falling trees, telegraph poles or lamp-posts	✗	✓	✓
Escape of water from or frost damage to fixed water tanks, apparatus or pipes (limited to £7,500)	✗	✗	✓
Escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation (limited to £7,500)	✗	✗	✓
Theft or attempted theft (limited to £7,500)	✗	✗	✓
Any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously (limited to £7,500).	✗	✗	✓

Application

Online at
www.plum-underwriting.com/brokercentre

Insurer(s)

The insurers providing cover for our United Kingdom product is detailed within the 'Insurers' section on the policy schedule.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at www.plum-underwriting.com/about/uk-insurers/

Payment options

Broker statement.
Direct debit payment facility available for annual policies only.

Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

Territories

For properties situated in England, Wales, Scotland, Northern Ireland, The Isle of Man and The Channel Islands.

Distribution

This product is distributed via FCA authorised brokers.

Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.

For Additional Cover please see overleaf.

www.plum-underwriting.com

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Additional Cover

Buildings Additional Cover (automatically included)	Bronze	Silver	Gold
Accidental Damage to Fixtures & Fittings	✓	✓	✓
Accidental Damage to Services	✓	✓	✓
Professional Fees & Expenses	✓	✓	✓
Sale of the Property	✓	✓	✓
Replacement Locks (limited to £2,500)	✓	✓	✓
Unauthorised use of Electricity Gas or Water (limited to £2,500)	✓	✓	✓
Garden, Plants & Shrubs (limited to £1,000, £250 per plant, tree or shrub)	✓	✓	✓
Loss of Metered Water (limited to £1,000)	✗	✗	✓
Trace & Access (limited to £5,000)	✗	✗	✓
Loss of Oil (limited to £1,000)	✗	✗	✓
Damage by Emergency Services (limited to £1,000)	✗	✗	✓
Security Expenses (limited to £5,000)	✗	✗	✓

Contents Additional Cover (automatically included)	Bronze	Silver	Gold
Replacement Locks (limited to £2,500)	✓	✓	✓
Loss of Metered Water (limited to £1,000)	✗	✗	✓
Loss of Oil (limited to £1,000)	✗	✗	✓

Contacts

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To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at www.plum-underwriting.com

Plum Underwriting Ltd is authorised and regulated by the Financial Conduct Authority, 309166.
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